



FML: SEC: F-43A (X)

29th September 2023

The Secretary  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir / Madam,

**BSE Code: 500033**

**Sub.: Submission of Voting Results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.t. 64th Annual General Meeting held on 28th September 2023.**

We wish to inform you that 64th Annual General Meeting (the 'AGM') of the Company was held on Thursday, 28th September 2023 at 3.00 p.m. through video conferencing at the Registered Office of the Company at Mumbai – Pune Road, Akurdi, Pune – 411 035 (Deemed venue).

Pursuant to Section 108 of the Companies Act, 2013 read with the Rules made thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided facility for remote e-voting and e-voting at the AGM to the shareholders as on cut-off date i.e. Thursday, 21st September 2023, to cast their votes on the items of business stated in the AGM notice.

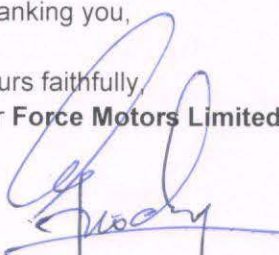
The results of voting w.r.t. the AGM held on 28th September 2023 have been declared. The disclosure of the same along with the consolidated report of the Scrutinizer on votes cast by remote e-voting and by e-voting at the AGM is attached herewith.

Considering the votes cast in favor / against on the 5 resolutions, all 5 resolutions (Resolution nos. 1 to 5) were carried (passed) with requisite majority.

Kindly acknowledge and take the same on record.

Thanking you,

Yours faithfully,  
For **Force Motors Limited**

  
**Abhaykumar Firodia**  
**Chairman**

DIN: 00025179

Encl.: A/a.

**FORCE MOTORS LIMITED**

CIN : L34102PN1958PLC011172



**Result of voting – 64th Annual General Meeting held on 28th September 2023.**

Attached is the result of voting, in respect of 5 resolutions, considered by the Members of the Company, as per notice dated 9th August 2023.

The report of Mr. Parag Pansare, Chartered Accountant and the Scrutinizer containing the summary of e-voting by the Members is received on Friday, 29th September 2023 and is attached herewith.

On the basis of the above, I declare that all the 5 resolutions (Resolution nos. 1 to 5) were carried (passed) with requisite majority.

For Force Motors Limited

A handwritten signature in blue ink, appearing to read 'Abhaykumar Firodia', with a horizontal line underneath.

**Abhaykumar Firodia**

**Chairman**

DIN: 00025179

Encl: A /a.

Pune, 29th September 2023

### Scrutinizer's Report

[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies, (Management and Administration) Rules, 2014 as amended]

The Chairman,  
Force Motors Limited,  
Mumbai – Pune Road,  
Akurdi, Pune – 411 035.

Dear Sir,

1. I, Parag Pansare, a Chartered Accountant, having membership number 117309, have been appointed by the Board of Directors of Force Motors Limited ('the Company') as a scrutinizer for the purpose of scrutinizing the remote e-voting process along with e-voting during the Annual General Meeting ('AGM'), and ascertaining the requisite majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 (4) (ix) of the Companies (Management and Administration) Rules, 2014 on the Resolutions contained in the notice (hereinafter referred to as the 'Resolutions') of the 64<sup>th</sup> AGM of the members of the Company, held on Wednesday, 28th September, 2023 at 3.00 p.m. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') at the Registered office of the Company at Mumbai-Pune road, Akurdi, Pune - 411 035.
2. The notice dated 9th August, 2023 convening the 64<sup>th</sup> AGM of the Company along with statement setting out material facts under Section 102 of the Companies Act, 2013 was sent to the shareholders in respect of the resolutions to be considered at the said AGM of the Company.
3. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to voting through electronic means on the resolutions contained in the Notice to the 64<sup>th</sup> AGM. My responsibility as a scrutinizer for the remote e-voting process and e-voting during the AGM is restricted to make a scrutinizer's report of the votes, cast "in favour" or "against" the resolutions and "invalid" and "abstained" votes, based on the reports generated from the e-voting process system provided by National Securities Depository Limited (the 'NSDL'), the authorized agency engaged by the Company, to provide facilities for remote e-voting and the e-voting during the AGM.
4. Further to the above, I submit my report as under:
  - i. The remote e-voting period remained open from Monday, 25th September 2023 (9:00 A.M.) to Wednesday, 27th September 2023 (5:00 P.M.).
  - ii. The members who were on record of the Company as on the "cut-off" date i.e. Thursday, 21st September, 2023, (end of day) were entitled to vote on the resolutions as set out in the notice of the 64<sup>th</sup> AGM of the Company.
  - iii. The facility for e-voting was provided at the 64<sup>th</sup> Annual General Meeting on Thursday, 28th September, 2023 for those who have not voted through remote e-voting and attended the meeting, and such e-voting along with remote e-voting was unblocked after completion of time limit such voting.

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- a. Thereafter, considering the votes cast by remote e-voting and e-voting during the AGM, the combined result of the voting as annexed was prepared by share transfer agent and we have verified the same. The reports containing *inter alia* the votes cast "FOR", "AGAINST", on each of the resolutions that were put to vote and votes that were invalid, were generated from the portal of NSDL and the result is based on such reports generated.

*Note: In the consolidated voting results, e-voting contains votes cast through remote e-voting as well as e-voting at Annual General meeting. As the AGM was conducted through VC, no poll was taken on the resolutions that were put to vote.*

Thanking you,

Yours faithfully,



**CA Parag Pansare**  
Chartered Accountant  
M.No. 117309  
Scrutinizer

UDIN: 23117309BGQVHJ4261

Place: Pune

Date: 28<sup>th</sup> September, 2023

**CONSOLIDATED VOTING RESULTS FOR 63<sup>rd</sup> AGM**

**Resolution No. 1 – Ordinary Resolution**

Adoption of the audited standalone and consolidated financial statements, for the Financial Year ended 31st March 2023, together with the Board's Report and Auditors' Report thereon.

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	8121286	8111597	99.8807	8111597	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		8111597	99.8807	8111597	0	100.0000	0.0000
Public Institutions	E-Voting	839715	498153	59.3241	498153	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		498153	59.3241	498153	0	100.0000	0.0000
Public Non Institutions	E-Voting	4215261	249820	5.9266	249800	20	99.9920	0.0080
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		249820	5.9266	249800	20	99.9920	0.0080
Total		13176262	8859570	67.2389	8859550	20	99.9998	0.0002

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**Resolution No. 2 – Ordinary Resolution**

To declare dividend for the Financial Year ended 31<sup>st</sup> March 2023.

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	8121286	8111597	99.8807	8111597	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		8111597	99.8807	8111597	0	100.0000	0.0000
Public Institutions	E-Voting	839715	535318	63.7500	535318	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		535318	63.7500	535318	0	100.0000	0.0000
Public Non Institutions	E-Voting	4215261	249820	5.9266	249800	20	99.9920	0.0080
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		249820	5.9266	249800	20	99.9920	0.0080
<b>Total</b>		<b>13176262</b>	<b>8896735</b>	<b>67.5209</b>	<b>8896715</b>	<b>20</b>	<b>99.9998</b>	<b>0.0002</b>

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**Resolution No. 3 – Ordinary Resolution**

To appoint a Director in place of Mr. Prashant V. Inamdar (DIN:07071502), who retires by rotation and being eligible, offers himself for re-appointment.

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\}*100$	[4]	[5]	$[6]=\{[4]/[2]\}*100$	$[7]=\{[5]/[2]\}*100$
Promoter and Promoter Group	E-Voting	8121286	8111597	99.8807	8111597	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		8111597	99.8807	8111597	0	100.0000	0.0000
Public Institutions	E-Voting	839715	535318	63.7500	527579	7739	98.5543	1.4457
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		535318	63.7500	527579	7739	98.5543	1.4457
Public Non Institutions	E-Voting	4215261	249820	5.9266	249615	205	99.9179	0.0821
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		249820	5.9266	249615	205	99.9179	0.0821
Total		13176262	8896735	67.5209	8888791	7944	99.9107	0.0893

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**Resolution No. 4 – Ordinary Resolution**

Contribution to charitable and other funds.

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	8121286	8111597	99.8807	8111597	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		8111597	99.8807	8111597	0	100.0000	0.0000
Public Institutions	E-Voting	839715	535318	63.7500	3905	531413	0.7295	99.2705
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		535318	63.7500	3905	531413	0.7295	99.2705
Public Non Institutions	E-Voting	4215261	249820	5.9266	249514	306	99.8775	0.1225
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		249820	5.9266	249514	306	99.8775	0.1225
Total		13176262	8896735	67.5209	8365016	531719	94.0234	5.9766

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**SPECIAL BUSINESS**

**Resolution No. 5 – Ordinary Resolution**

Appointment of Cost Accountants with remuneration.

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\}*100$	[4]	[5]	$[6]=\{[4]/[2]\}*100$	$[7]=\{[5]/[2]\}*100$
Promoter and Promoter Group	E-Voting	8121286	8111597	99.8807	8111597	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		8111597	99.8807	8111597	0	100.0000	0.0000
Public Institutions	E-Voting	839715	535318	63.7500	535318	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		535318	63.7500	535318	0	100.0000	0.0000
Public Non Institutions	E-Voting	4215261	249820	5.9266	249568	252	99.8991	0.1009
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		249820	5.9266	249568	252	99.8991	0.1009
Total		13176262	8896735	67.5209	8896483	252	99.9972	0.0028